

YRKI

Yarra Ranges Kindergartens Inc.

Early Years Manager



Annual Report 2021

SARAH COURT • SASSAFRAS • UPWEY • UPWEY 5TH • WANDIN • WARBURTON • WOORI YALLOCK • BELGRAVE • CHIRNSIDE PARK • COLCHESTER PARK • COLDSTREAM • FERNHILL • HANSEN PARK • JOY AVE • LANCASTER • LAUNCHING PLACE • MECCE • MILLGROVE • MONTRÖSE • MT DANDENONG • MT EVELYN MEMORIAL

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Acknowledgement of Country

YRKI respectfully acknowledges the Traditional Custodians of Country throughout Victoria and pays respects to the ongoing living cultures of First People's.

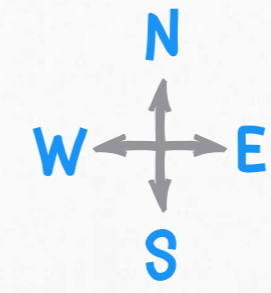
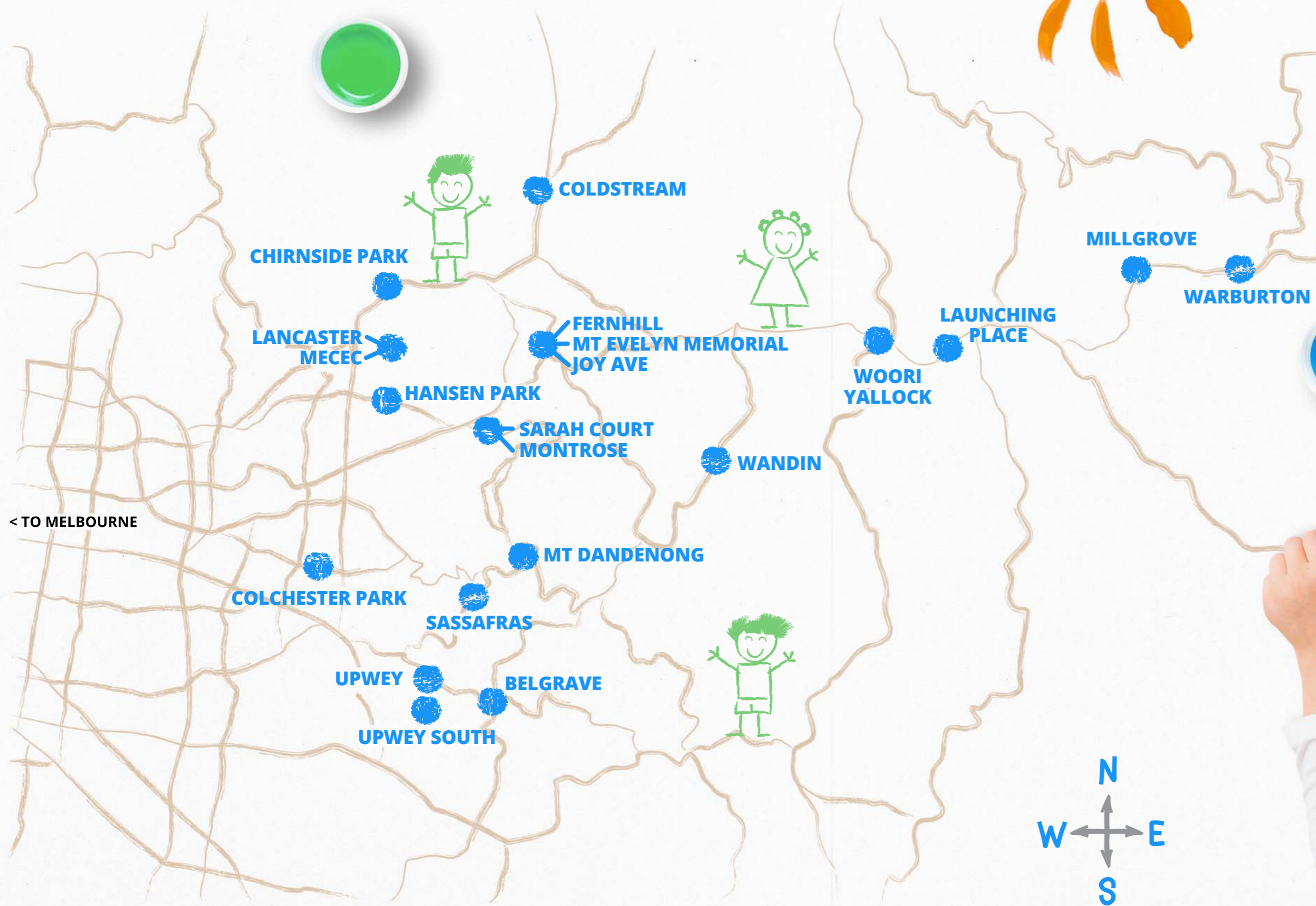
YRKI is committed to providing a child safe environment where children and young people are safe and feel safe, and their voices are heard about decisions that affect their lives. Particular attention is paid to the cultural safety of Aboriginal children and children from culturally and/or linguistically diverse backgrounds, as well as the safety of children with a disability.

Our Mission

Yarra Ranges Kindergartens Inc. is dedicated to providing valuable preschool services and aims to remove all barriers to quality early childhood education.



Our Locations



Our Strategic Pillars

VISION

Yarra Ranges Kindergartens Inc. are the Kinder of Choice.

PURPOSE

To ensure quality, life shaping, positive outcomes for our children through provision of rich educational experiences that are innovative, individually responsive and have a strong pedagogical base.



EMPLOYER OF CHOICE

Providing strong support for our peoples success

- Clear opportunities for career success
- Tailored professional development
- Positive culture



EDUCATIONAL LEADERSHIP

Achieving the strongest learning outcomes for children

- Culturally responsive
- Strong pedagogical focus
- Trauma informed



COMMUNITY LEADERSHIP

Community leadership strengthens connection with children and families

- Responsive engagement
- Support local needs
- Connect with services for rounded support



FINANCIAL SUSTAINABILITY

Ensuring a sustainable future

- Transparent and accountable governance
- Re-invest back
- Sound growth strategy



Introducing the Board



Matt Dailey
Chair



Richard Williams
Secretary



Connie Killey
Treasurer



Carolyn Smart
Non Executive Director



Geoff Abbott
Non Executive Director until October 2021



A word from the Chair of the Board

As I sit down to write this years Chairs report I do so with a spring in my step.

Easter is rapidly approaching and I find myself wondering where the year has already gone, but not with a sense of lost time, but a sense of achievement. 2022 has started with a bang for YRKI and I'm very excited about what the rest of the year has planned for us.

The cause for optimism and positivity (and subsequent spring in my step) is due to the point in time YRKI finds itself in. We started 2022 by welcoming our new CEO, Gaby Thomson, followed by an amazing staff conference and our belated 25 year anniversary celebration.

Looking back over the last few years the organisation has been challenged and pushed in many ways. However the one thing that is a constant is the resilience and commitment that our amazing YRKI community have in supporting this wonderful organisation. As the organisation moved through 2021 the important role of our staff, volunteers and families was more evident than ever. As a community run not-for-profit the role of our volunteers and families is critical to our success and long term viability. However our passionate, resilient and committed staff play a fundamental role in delivering an amazing kinder experience to the communities in which YRKI operates.

Momentarily reflecting on 2021 it felt very similar to 2020, we found ourselves working in a challenging environment again thanks to the pandemic. However it provided YRKI with an ability to take a breath and focus internally. 2021 was a year of consolidation for the organisation which allowed our amazing group of staff catch their breath following a busy couple of years. However as always there was plenty to do, all with the intent on driving YRKI forward with a solid foundation of driving to be the 'kinder of choice'.

Looking forward to 2022 we find ourselves in an amazing position, with strong cash reserves, a new CEO, an amazing group of staff, families and volunteers. As we finalise the organisations strategy its an exciting time ahead as we look to the rest of 2022 and beyond. Please enjoy reading the 2021 Annual Report as an overview of the valuable role that YRKI plays in your local community.

Matt Dailey
Chair

How many children did we have enrolled in our centres in 2021?

32% increase vs 2020



Interim CEO's Report



2021 was yet another extraordinary and challenging year for everyone, faced with numerous lockdowns, ongoing uncertainties plus severe weather conditions which damaged our Mt Dandenong Kindergarten. Despite this, the Teachers, Educators and Headoffice staff demonstrated true resilience and determination by continuing to deliver their service in an utmost professional manner. This would not have been possible without the support of our families, the Department of Education and Training, State Government, Yarra Ranges Council, the Board and various partners. A Very Big Thank You to all for your continuing support.

The year also saw three new kindergartens join the Yarra Ranges Kindergarten family. Mooroolbark Early Childhood Education Centre (MECEC), Mt Evelyn Memorial and Wandin preschool were warmly welcomed by everyone. Despite

coming from a committee of management run setup, all three kindergartens, quickly assimilated to the new management style of an Early Years Manager. Over the past two years, YRKI was able to grow the EYM from 12 to 21 kindergartens, providing Early Childhood Education to over a 1000 children and families. This is a remarkable feat considering all these changes took place in the middle of a global pandemic.

Last year also saw the introduction of many new initiatives put in place to support the increased number of kindergartens and staff, creating a pathway for YRKI to build on for bigger and better things to come. All this would not have been possible without the collaboration and co-operation of the entire YRKI team plus the efforts of the Parent Advisory Group and volunteers who contribute their valuable time generously to the respective kindergartens.

The last four years has been rewarding and the last two years, although challenging, has been fulfilling. During this time, I have been fortunate to have played a contributory role in shaping YRKI. The future looks bright for Yarra Ranges Kindergartens with a dynamic and supportive board and an experienced CEO at the helm.

Wishing all staff, children, families and the board the very best for the foreseeable future.

Vik Naidu
Interim CEO



A word from our CEO

Hello all

It is an honour and a privilege to be joining such a vibrant and strong organisation as the new CEO. I am already spellbound by the creativity, skill set and commitment absolutely everyone has to providing an environment for children to thrive and prosper. I would like to thank Vik Naidu and the Board for managing through the plethora of challenges that they faced and managed in 2021.

It was a time for strong leadership and with that YRKI remained not only open but went from strength to strength.

I look forward to you joining us on the next part of our journey in 2022.

Thank you

Gaby Thomson
CEO

This Year's Highlights: New Kinders

2021 started off on a positive note with the acquisition of three new kinders within the Yarra Ranges. Mooroolbark Early Childhood Education Centre (MECEC), Mt Evelyn Memorial preschool, and Wandin preschool. The staff were introduced to the wider team at the YRKI annual conference which kicked off the year on Friday 28th January. The honeymoon period was tough as we had COVID-19 to contend with but this didn't dampen anyone's spirits. These new kinders bought the number of children enrolled in our centers from 835 to 1104.

Introducing:

- Mooroolbark Early Childhood Education Centre
- Mt Evelyn Memorial Preschool
- Wandin Preschool



Mooroolbark Early Childhood Education Centre



Mt Evelyn Memorial Preschool



Wandin Preschool

Our Values

ENVIRONMENT

to provide accessible services in environments that promote the safe care, sound physical health, social and emotional well being of all the children

CURRICULUM

to provide developmentally appropriate curriculum to meet the individual needs of all children attending the services



This Year's Highlights: Our Annual Conference

On Friday 28th January 2021 we started the year off with our annual conference at Japara House in Kilsyth. All staff members and the Board attended a day full of information, staff awards, guest speakers and break out cluster workshops. It's always a great way to start the year. The chatter is high as people catch up on their holidays and get ready for the year ahead.



Years of Service award winners



FRAMEWORK

to develop and implement policies consistent with legislative funding requirements and industry best practice

MODEL

to provide a flexible model of service delivery that is responsive to the needs of the local communities



This Year's Highlights: Our 25th Anniversary

From humble beginnings of 4 kinders, YRKI recently celebrated a 25th anniversary. Over the 25 years, we have gone through a name change, added 17 kinders and moved offices.

To mark this achievement we celebrated with an event at Chirnside Park Country Club on Thursday 16th February 2022. We invited local Government members, Council, the YRKI Board, past and present staff members, parents and members from our parent advisory groups.

To start the night we participated in a Welcome to Country and Smoking Ceremony. We heard from many speakers, showcased our new corporate video and finished with some drinks, food and networking.

It was a fantastic night. Thank you to everyone who came along, gave up their time to feature in the video and spoke in front of a large audience about their experience and time at YRKI.



Jo Skelton - Deputy Mayor



Clayton Sturzaker - Area Executive Director Outer East DET



Claire Rock - EO Family, Children and Youth Yarra Ranges Council



Richard Williams - Secretary YRKI Board



Gaby Thomson - CEO YRKI



Vik Naidu - CFO YRKI



Dave Barton - past student and now parent - MECEC



Rhonda Scoble - past parent and now staff member



Kathy Wilton - past teacher at Chirnside Park



Nat Pahi - past student of Mt Evelyn Memorial



Narelle Walker - Teacher at Montrose

Here's to another 25 years!

INCLUSION

to provide culturally relevant and gender inclusive programs that welcome and include children with special needs and/or a non-English speaking background

PARTNERSHIP

to promote parent/guardian participation in the operation of the services and in addressing issues relating to their children's care and development

Operations

School Readiness Funding

School Readiness Funding (SRF) is a permanent and ongoing part of the Victorian kindergarten funding model. It funds a range of programs that aim to build the capacity of services, educators and families to support children's learning and development. SRF supports three-year-old and four-year-old children in all early childhood education and care services delivering state-funded kindergarten programs in Victoria, including long day care. The amount of SRF each service receives is based on the level of need of the children enrolled at their service. This is informed by parental occupation and education data (also known as Student Family Occupation and Education data) as this is considered an accurate predictor of educational disadvantage.

SRF funding is used for 3 priority areas, Wellbeing, Communication, and Inclusion/Access. The belief is that if those 3 priority areas are supported, children will have a better chance of increasing their education and occupation in future years.

Examples of SRF funding:

- allied health supports (speech pathologists, child psychologists, occupational therapists)
- programs and services that inform educators and families about trauma-informed practice, secure attachment and mental health
- resources and programs to improve the social and emotional wellbeing of children
- support for culturally and linguistically diverse children, and families
- tools for parents to support their child's development.

Total \$\$ amount secured through grant applications in 2021:



YRKI has accessed SRF since 2020 and we recognise the positive impact that this funding has on our teachers' and educators' knowledge in better supporting our most vulnerable children and families.

YRKI is now looking at even further ways to improve research-based knowledge across all of our 21 services, by pooling SRF fundings to allow for all of our team to participate in training and professional developments. Bridging the educational gap in parents, will support children to break free from a loop of poverty and poor education.

Our People

Heather Trotter - Teacher and Nominated Supervisor at MECEC

What year did you start teaching?

My first job as a Kindergarten Teacher was in 1983.

What year did you start teaching at MECEC?

I took the role of Kindergarten Teacher at MECEC in mid 1991. MECEC had just one group of 4 year olds that attended for 10 hours a week and that time commitment suited me with my 2 small children.

What is the most fulfilling thing about being an Early Childhood Teacher?

There are so many...

- It is extremely rewarding when a child who has struggled to separate from their parents forms a trusting bond with you and confidently takes your hand to join the group.
- I also love being part of the learning journey and seeing a child able to do something new (whether small steps or the bigger "Ah ha - I get it now!" moments.
- Helping to shape children's attitudes about themselves, others, and learning.
- I enjoy working as part of a team.

What is the proudest moment of your career so far?

Realising that many of the Hakha Chin families attending our Centre feel relaxed and comfortable with us. I feel that it is a huge honour to have the trust of people who have learnt to fear.

What are some of the highlights of your career so far?

I got to travel to Malaysia 3 times to help out in the Refugee School and take donations of books. I gained some understanding (to a shallow scratch the surface degree) of some of the hardships that Refugees face.

What are some of the highlights for MECEC?

We held a Family Fun Day which included a Birthday Party to celebrate the 50 years anniversary.

How has the Early Childhood sector evolved over your career and how does it benefit the children?

When I started teaching, I seemed to have so much time to plan the program, prepare the activities, write newsletters, set up displays of artwork, and do home visits. Nowadays, there is so much documentation and administration required that it can feel impossible to get it all done.

Having said that, I do think the Early Years Learning Frameworks are great, and the Assessment and Rating Process is important to lift the quality of education to a standard all young children deserve. I love the emphasis on Child Safety now, and feel that was long overdue. When I started out, a Kindergarten Assistant required no particular education. The requirement for qualifications has resulted in co-workers who understand why we do what we do, are involved in the planning cycle, and well deserve their title of Educators.



STRUCTURE

to operate the services with sound management, consistent with legislative and industrial requirements

CO-OPERATION

to pursue common goals through open communication and attitudes of management, staff, families and the community working together



Our Unsung Heroes

Mario Borg – Volunteer at Lancaster preschool

How many years have you volunteered at Lancaster Preschool?

4 years.

Why did you start volunteering at Lancaster?

My children and my grandchildren went to Lancaster Preschool. I have had a very good relationship with Lancaster for many years.

What gives you the most satisfaction when you're volunteering?

Being with the children, and being able to help them where I can and to watch them grow and overcome their obstacles, and all the fun I have with the children. And to be able to help the teachers where I can.

Congratulations of your volunteer of the year nomination!

Thank you so much.



Lauren Caufield – President of PAG at Chirnside Park preschool



What has been the PAGs biggest achievement since you have joined?

Through our fundraising efforts we have managed to:

- Give the kids a Christmas party every year at Mooroolbark Miniature railway.
- Being able to purchase new equipment for the children indoor and outdoor.
- Giving the kinder a fresh coat of paint inside.
- The amazing amount of grants that we won over the years. These helped with outdoor/indoor projects and our biggest one being able to purchase a large amount of new electronic equipment for the kinder, teachers and children.

What year did you join the Chirnside Park PAG?

2018, 2019, 2021 & 2022.

What was your main reason for joining the PAG?

The main reason I joined the PAG was to be involved in the kinder whilst my kids attended. It makes me feel good when I get to help the kinder achieve some of their wants and desires for the year. The kinder relies heavily on donations – both goods and especially time. I had some time to spare so I was happy to get involved.

How have you found your time on the PAG?

Really good. I started in fundraising for the first couple of years and since been the president for the past 2 years. I have made some great friendships with other parents on the PAG and of course the teaching staff. Sometimes it can be crazy busy and we do have a lot of things going on, but seeing it all completed each year makes it all worthwhile.

Total years teaching experience...



RECOGNITION

to recognise the contribution of staff and actively promote and invest in professional development

What the kids have to



Montrose Preschool

Some thoughts about the past two years: COVID-19 was a very challenging time for all in our communities and remains a challenge. I feel that in early childhood we got through it by supporting one another in our individual centres, and through the strong and trusting relationships we have with our families. These relationships are the foundation of our kindergarten, with or without a COVID-19 pandemic, and due to these strong relationships we were able to pull together and support one another over the past two years.

During lockdown we stayed in touch via zoom, over the phone, through daily stories and songs we posted on our closed Facebook pages. Our home learning packs reflected our curriculum and allowed families to dip into them as much or as little as they could manage. They were supplemented by learning ideas and challenges posted daily on our closed Facebook page. The children who continued attending thrived, the children who stayed at home also thrived and when we all came back together our relationships remained

strong and ensured a smooth reintegration and a wonderful end to the year.

We know that children are resilient and the past two years has certainly shown that, but we also discovered just how strong, caring, resilient and resourceful we as kindergarten teaching staff are as well!!!

Narelle Walker
Teacher and Nominated Supervisor



My daughter comes home happy. Seems very stimulated, the educators are so lovely, full of exciting energy for the children.

PARENT FEEDBACK

Mt Evelyn Memorial preschool and Coldstream Preschool

The paper people are from the 3YO children at Mt Evelyn Memorial preschool this year and the other pictures are examples of play/ expression from Coldstream Preschool.



What the kids have to SAY continued



Staff have been wonderful keeping routines and children's emotional health high priority while finding a new teacher. Have had a very happy child who remains excited for kinder and is looking forward to term 2.

PARENT FEEDBACK

Belgrave Preschool

At Belgrave the children have shown their growing sense of independence throughout the topsy turvy time of COVID-19.

They have taken on the change in routine such as packing their own bags and gate drop goodbyes well, often supporting each other and delighting in the group moving together at the start or end of the day.

Due to the importance of good ventilation we have spent considerable time outdoors. We have seen teamwork as the children took on the challenge of caring for our garden and applying new mulch. They have recognised the change in weather, the need to be mindful in water use and the requirement for rain when our tank ran out of water. The children are aware of our world and are being creative in using our resources and landscape. Thankfully, children lead the way for us with their curiosity and delight especially in what could be considered challenging times."

Laura Warland
Teacher and Nominated Supervisor

Fernhill Preschool

I can speak from my experiences at Fernhill Preschool in 2021 and we had quite high numbers attending during COVID-19 lockdowns (12-16 children).

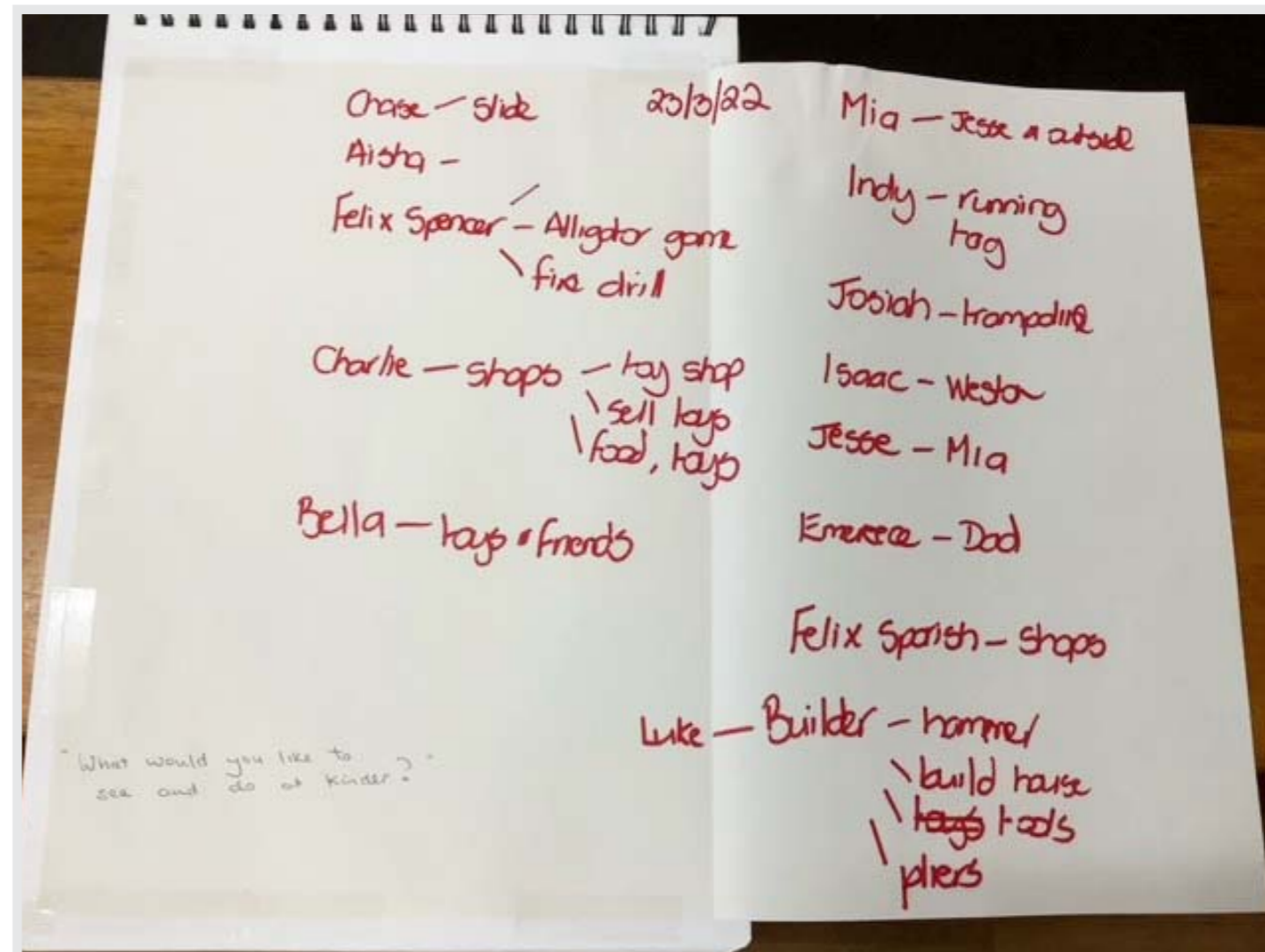
We kept the program simple, lots of outdoor time and celebrating things of interest to them. I had a few that parents were anti vax and at protests so we tried hard to not engage in too much COVID-19 related discussions but allowed one child to really vent is anger towards people who get "The jab". That child in particular I felt needed to vent upon arrival then was happy to go about his day not mentioning it again. Just being there for the children that could attend, calling and emailing the families that couldn't be there was something we could do to support them during this time in 2021. Some children sent photos in of work they completed whilst at home, others sent photos of them playing, their pets etc.

Elisa Forrest
Teacher and Nominated Supervisor



No of ESK children in 2021:

112.5% increase vs 2020



Hansen Park

Feedback from children about what they like and what they would like to see at kinder. In regards to how we survived COVID-19:

- establishing strong relationships with children and families in Term 1 so we were prepared for disturbances during the year
- great relationships with families
- zoom sessions with children helped enormously to maintain relationships with children and the children with each other
- supporting each other from a staff level
- lots of sanitiser and cleaning
- support from YRKI in maintaining safe workplace and environment for children
- lots of late nights keeping up to date with changes from DET
- most importantly finding the good in each day and enjoying the smiling faces of our children
- biggest low was getting pulled over by police to check why I was out of my suburb. I was dressed as Mr Potatoe Head for dress up day!

COVID-19

March 2020 – this is the first time we heard about COVID-19. It is now April 2021 and we are still talking about COVID-19. But the conversation has changed enormously. From fear and worried to now managing something in the day to day of our lives.

The impact that the pandemic has had on our team, children and families will take years to unravel.

At the beginning, we were all fairly scared and surely confused about COVID-19 and how to manage it in our settings. Formal communications were often received late on the Sunday nights and interpretations were varied. We would spend the weekends glued to the TV waiting for our Premier's announcements, and in particular the section about early childhood. In time, and the pandemic has lingered around long enough to become a consistent presence in our days, the Australian public got to realize how essential the service we provide is. We also realized how crucial is the part that we play in our society.

COVID-19 forced us to rethink and re-design most of what we do. If parents cannot enter the premises, how do re-think the drop off? And the pick up? If parents are not allowed on our premises, what else can better support children to settle and feel they belong to Kinder? How do we manage groups of up to 30 children, when they are not allowed to share resources? Everything at the beginning was overwhelming. We even got to label each pencil and texta to ensure that each child had a full range of writing tools not contaminated by the touch of other children. Anyone sneezing or coughing could give our brain an alert signal. We have been cleaning and sanitizing as if in an operating theatre.

We have become the experts of virus infections and how to stay healthy in early childhood. We are used to having rigorous cleaning regimes, we are used to support learning outside, we are used to helping children and families settle into Kinder life. What we are not used to is having to close our doors to families and visitors. We are not used to no incursions or excursions. We are not used to no events at Kinder with special persons, or the animal farm or the Chinese ballet lady. We are not used to no parents helping, watching or reading a book to the group.

We have been so meticulous and thorough, and possibly a little lucky too, that in 2020 no COVID-19 was detected in any of our services. From 2021 we have been part of the numbers, both our staff and children have been affected. Fortunately, all with minor symptoms and consequences. Most of us voluntarily decided to get vaccinated even

before it was made mandatory. This is not only to protect us and our families but also to protect those children we teach who cannot be vaccinated. This is what we do: we think community.

COVID-19 has divided us and brought us together. Has made our work very visible to the community and a little harder. Has reminded us of how important we are to those children and to their families but also how there is just so much we can do. COVID-19 reminded us that "you cannot pour from an empty jar" and that some of our jars need to be replenished. Early childhood is a world of dedicated and passionate people but COVID-19 reminds us that passion and dedication sometimes is not enough. The entire sector needs further support from our governments and our communities. We are strong but we are stronger when we are together.



How we performed in 2021

After the events and challenges of 2020, we all thought 2021 would see an opportunity to catch our breath and focus on consolidation, celebrate 25 years of YRKI and get back to being the Kinder of Choice in the Yarra Ranges and Knox City council, however we continued to see challenges like never before.



Despite the challenges we were able to adapt and through hard work, fantastic organisational support, and resilience within YRKI we have achieved a strong financial result and finish to the 2021 year.

2021 saw the finalisation of our 2020 expansion (three additional centres) and the consolidation throughout YRKI as per our strategic plan for 2021. We had changes at the board and executive level and further upgrades of policy and process to continue the strong delivery of effective and outstanding Kindergarten services across YRKI.

Following on from the deficits in 2018 and 2019 we delivered a surplus in 2020 and backed that up again in 2021 with an operating surplus of \$735,112. Our total income received for 2021 was \$6,134,037, this was primarily driven by Government funding \$3,262,807 (53%) and Fee collection \$2,022,295 (33%). Staffing costs again remained our highest expenditure with 85% of income (\$4,578,739) being invested in staffing. Other operating expenses were again well controlled dropping to 10% of income, down from 13% in 2020 and 18% in 2019.

After incorporating three new Kindergartens in 2020/2021, Mooroolbark Early Childhood Education Centre (MECEC), Mt Evelyn Memorial Preschool and Wandin Preschool our overall operational size has grown to 21 centres. However, with this did come an extraordinary income payment of \$567,694 which significantly improved the 2021 result.

In 2022 the board will work with the new leadership of YRKI to ensure we are improving centres, increasing revenue through enrolments, grants, and other available avenues to continue YRKI's success from 2020 and 2021. With changes to the sector and 3 and 4 year old funding from the Victorian State government we will be working to ensure the ongoing delivery of high quality Kindergarten services within YRKI and Melbourne's outer east.

Connie Killey
Treasurer

Three new Kindergartens incorporated in 2020/2021...



We have grown to 21 centres

Financial Performance

1 January 2021 – 31 December 2021



Yarra Ranges Kindergartens Inc

ABN: 34 172 849 274

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2021

	2021 \$	1 October 2019 - 31 December 2020 \$
Income		
Grants - DET	3,178,616	3,373,730
Other Grants	25,928	31,863
Fees	2,022,295	1,378,564
Fundraising	103,049	66,627
Interest - investment	2,092	4,966
Government stimulus payments	142,301	241,003
Other income	7,871	10,860
	5,482,152	5,107,613
Expenditure		
Employee benefits expense	(4,578,739)	(4,325,956)
Consulting and professional fees	(87,405)	(18,559)
Administration and office expenses	(193,276)	(187,239)
Depreciation expense	(88,334)	(99,788)
Program expenses	(95,692)	(98,208)
Utilities and rates	(78,069)	(74,244)
Fundraising expenses	(57,595)	(43,312)
Equipment purchases	(12,394)	(1,753)
IT expenses	(11,218)	(16,959)
Photocopy lease	(48,945)	(46,006)
Repairs and maintenance	(63,977)	(27,730)
Memberships and subscriptions	(27,327)	(16,401)
Other operating expenses	(55,954)	(45,153)
	(5,398,925)	(5,001,308)
Net surplus/(deficit) from operating activities	83,227	106,305
Non-operating income		
Net funds from acquisition of new kindergartens	567,694	-
Total net surplus/(deficit)	650,921	106,305
Other comprehensive income	-	-
Total comprehensive income/(loss) for the year	650,921	106,305

Yarra Ranges Kindergartens Inc

ABN: 34 172 849 274

Statement of Financial Position

As at 31 December 2021

	Note	2021 \$	1 October 2019 - 31 December 2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	3,073,554	1,513,237
Trade and other receivables	4	114,571	206,873
Other financial assets	5	252,926	252,212
Other assets	6	49,314	24,115
TOTAL CURRENT ASSETS		3,490,365	1,996,437
NON-CURRENT ASSETS			
Property, plant and equipment	7	349,515	357,890
TOTAL NON-CURRENT ASSETS		349,515	357,890
TOTAL ASSETS		3,839,880	2,354,327
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	817,453	882,509
Other financial liabilities	9	794,987	9,559
Employee benefits	10	596,103	486,522
TOTAL CURRENT LIABILITIES		2,208,543	1,378,590
NON-CURRENT LIABILITIES			
Employee benefits	10	19,521	14,842
TOTAL NON-CURRENT LIABILITIES		19,521	14,842
TOTAL LIABILITIES		2,228,064	1,393,432
NET ASSETS		1,611,816	960,895
EQUITY			
Accumulated surplus		1,611,816	960,895
TOTAL EQUITY		1,611,816	960,895

Yarra Ranges Kindergartens Inc

ABN: 34 172 849 274

Statement of Changes in Equity

For the Period Ended 31 December 2021

2021

	Accumulated Surpluses \$	Total \$
Balance at 1 January 2021	960,895	960,895
Surplus/(deficit) for the year	650,921	650,921
Balance at 31 December 2021	1,611,816	1,611,816

1 October 2019 - 31 December 2020

	Accumulated Surpluses \$	Total \$
Balance at 1 October 2019	854,590	854,590
Surplus/(deficit) for the period	106,305	106,305
Balance at 31 December 2020	960,895	960,895

Statement of Cash Flows

For the Period Ended 31 December 2021

Note	2021 \$	1 October 2019 - 31 December 2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	6,941,517	5,050,864
Receipts from acquisition of new kindergartens	567,694	-
Payments to suppliers and employees	(5,870,313)	(4,339,734)
Interest received	2,092	6,065
Net cash provided by/(used in) operating activities	15 1,640,990	717,195
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(79,959)	(94,885)
Redemption (Placement) of Term Deposits	(714)	302,976
Net cash provided by/(used in) investing activities	(80,673)	208,091
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net increase/(decrease) in cash and cash equivalents held	1,560,317	925,286
Cash and cash equivalents at beginning of year	1,513,237	587,951
Cash and cash equivalents at end of the period	3 3,073,554	1,513,237

Yarra Ranges Kindergartens Inc

ABN: 34 172 849 274

Statement by the Board of Directors

The Board of the Association declare that, in the opinion of the Board Members:

- the financial statements and notes are in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements, the *Associations Incorporation Act 2012 (VIC)*, and the *Australian Charities and Not-for-Profits Commission Act 2012*, and
- there are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Board Member 

Board Member 

Dated 19/3/22



Yarra Ranges Kindergartens Inc

ABN: 34 172 849 274

Auditor's Independence Declaration to the Board of Yarra Ranges Kindergartens Inc

I declare that, to the best of my knowledge and belief, during the period ended 31 December 2021, there have been:

- no contraventions of the auditor independence requirements as set out in the Code of Ethical for Professional Accounting in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.


Seward Dawson


Peter Shields
Partner

Blackburn VIC

Dated: 11 April 2022

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Yarra Ranges Kindergartens Inc

Independent Audit Report to the members of Yarra Ranges Kindergartens Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Yarra Ranges Kindergartens Inc (the Association), which comprises the statement of financial position as at 31 December 2021, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by the board of directors.

In our opinion, the financial report of Yarra Ranges Kindergartens Inc has been prepared in accordance with the *Associations Incorporation Reform Act 2012* (Vic) and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Association's financial position as at 31 December 2021 and of its financial performance for the period ended; and
- (ii) that the financial records kept by the Association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Responsible Entities for the Financial Report

The Board of the Association are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements, the *Associations Incorporation Reform Act 2012* (Vic) and the *Australian Charities and Not-for-profits Commission Act 2012*, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

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Yarra Ranges Kindergartens Inc

Independent Audit Report to the members of Yarra Ranges Kindergartens Inc

In preparing the financial report, the responsible entities are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

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Yarra Ranges Kindergartens Inc

Independent Audit Report to the members of Yarra Ranges Kindergartens Inc

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saward Dawson
Saward Dawson

Peter Shields
Peter Shields
Partner
Blackburn

Dated this 11th day of April 2022

Thank you for your support



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Our Locations

BELGRAVE	6 Hayes Place Belgrave	9754 5594
CHIRNSIDE PARK	1 Meadowgate Drv Chirnside Park	9726 7536
COLCHESTER PARK	8A Beresford Drv Boronia	9761 1018
COLDSTREAM	12 Kelso Rd Coldstream	9729 1331
FERNHILL	9 Fernhill Rd Mt Evelyn	9736 3515
HANSEN PARK	10 Tower St Kilysth	9728 1006
JOY AVE	1 Joy Ave Mt Evelyn	9736 1954
LANCASTER	31 Lancaster Rd Mooroolbark	9726 8398
LAUNCHING PLACE	Mathers Ave Launching Place	5964 6088
MECEC	8 Charles St Mooroolbark	9726 7392
MILLGROVE	24b Cavanagh Rd Millgrove	5966 5426
MONTROSE	1A Leith Rd Montrose	9728 2225
MT DANDENONG	45 Charlemont Lane Olinda	9728 1480
MT EVELYN MEMORIAL	24 Birmingham Rd Mt Evelyn	9736 2488
SARAH COURT	25 Sarah Crt Montrose	9728 3453
SASSAFRAS	394 Mt Dandenong Tourist Rd Sassafras	9765 1119
UPWEY	1443 Burwood Hwy Upwey	9754 5604
UPWEY STH	125 Morris Rd Upwey	9754 5783
WANDIN	10 Union Rd Wandin	5964 4532
WARBURTON	2 Riverside Drv Warburton	5966 2317
WOORI YALLOCK	28 View St Woori Yallock	5964 7498

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YRKI

Yarra Ranges Kindergartens Inc.
Early Years Manager